

2023 Personal Tax Rates – Marginal Rates in Alberta

Taxable Income	Salary & Interest	Capital Gains	Eligible Dividends	Non-Eligible Dividends
First \$53,359	25.00%	12.50%	2.57%	15.86%
\$53,359 - \$106,717	30.50%	15.25%	10.16%	22.18%
\$106,717 - \$142,292	36.00%	18.00%	17.75%	28.51%
\$142,292 - \$165,430	38.00%	19.00%	20.51%	30.81%
\$165,430 - \$170,751	41.32%	20.66%	25.09%	34.63%
\$170,751 - \$227,668	42.32%	21.16%	26.47%	35.78%
\$227,668 - \$235,675	43.32%	21.66%	27.85%	36.93%
\$235,675 - \$341,502	47.00%	23.50%	32.93%	41.16%
Over \$341,502	48.00%	24.00%	34.31%	42.31%

Marginal tax rate for dividends is a % of actual dividends received (not grossed-up taxable amount).

Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

Gross-up rate for eligible dividends is 38%, and for non-eligible dividends is 15%.

2023 Corporate Tax Rates – For December 31st Year Ends

Combined Federal & Alberta Tax Rates for Business Income			
	Small Business up to \$500K	General Business Rate	
	11.0%	23.0%	
Combined Federal & Alberta Tax Rates for Investment Income/Capital Gains			
	CCPC	Non-CCPC	
Interest/Rents/Royalties	*48.7%	36.0%	*30.67% tax is refundable when sufficient dividends are paid
Capital Gains	**24.4%	18.0%	**15.34% tax is refundable when sufficient dividends are paid
Dividends	***38.3%	38.3% ^a	***fully refundable when sufficient dividends are paid

^a Applies to non-CCPC private corporations