

2024 Personal Tax Rates – Marginal Rates in Alberta

| Taxable Income | Salary & Interest | Capital Gains | Eligible Dividends | Non-Eligible Dividends |
|---------------------------|-------------------|---------------|--------------------|------------------------|
| First \$55,867 | 25.00% | 12.50% | 2.57% | 15.86% |
| \$55,867 up to \$111,733 | 30.50% | 15.25% | 10.16% | 22.18% |
| \$111,733 up to \$148,269 | 36.00% | 18.00% | 17.75% | 28.51% |
| \$148,269 up to \$173,205 | 38.00% | 19.00% | 20.51% | 30.81% |
| \$173,205 up to \$177,922 | 41.32% | 20.66% | 25.09% | 34.63% |
| \$177,922 up to \$237,230 | 42.32% | 21.16% | 26.47% | 35.78% |
| \$237,230 up to \$246,752 | 43.32% | 21.66% | 27.85% | 36.93% |
| \$246,752 up to \$355,845 | 47.00% | 23.50% | 32.93% | 41.16% |
| Over \$355,845 | 48.00% | 24.00% | 34.31% | 42.31% |

Marginal tax rate for dividends is a % of actual dividends received (not grossed-up taxable amount).

Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

Gross-up rate for eligible dividends is 38%, and for non-eligible dividends is 15%.

2024 Corporate Tax Rates – For December 31st Year Ends

| Combined Federal & Alberta Tax Rates for Business Income | | | |
|--|-----------------------|--------------------|---|
| Small Business up to \$500K | General Business Rate | | |
| 11.0% | 23.0% | | |
| Combined Federal & Alberta Tax Rates for Investment Income/Capital Gains | | | |
| | CCPC | Non-CCPC | |
| Interest/Rents/Royalties | *48.7% | 36.0% | *30.67% tax is refundable when sufficient dividends are paid |
| Capital Gains | **24.4% | 18.0% | **15.34% tax is refundable when sufficient dividends are paid |
| Dividends | ***38.3% | 38.3% ^a | ***fully refundable when sufficient dividends are paid |

^a Applies to non-CCPC private corporations